

**Minutes Of The South Fulton Municipal Regional Water And  
Sewer Authority Meeting Held On June 10, 2014,  
At 5047 Union Street, Union City, GA**

**BOARD MEMBERS PRESENT:** J. Clark Boddie, Vince R. Williams, Brian K. Jones, Tom Barber, Laura Mullis and Bill Shell

**BOARD MEMBERS ABSENT:** Mario Avery

**Consultants Present:** Dennis Davenport, Dan Post, Tommy Craig, Andrea Gray. David Gray, Tom Owens

**Others Present:** Randy Turner & Hattie Portis-Jones with the City of Fairburn, Angelette Mealing, Sonja Fillingame, Tarsha Calloway & Joyce Robinson with the City of Union City and Jon Pannell with Gray, Pannell & Woodward and Joyce Robinson

**Call To Order:** Chairman J. Clark Boddie called the meeting to order at 7:00 PM.

**Approval Of The Minutes:** A motion was made by Laura Mullis to approve the minutes of the May 13<sup>th</sup>, 2014 meetings, seconded by Vince R. Williams. A vote was taken and the motion passed unanimously.

**Old Business:** None.

**New Business:** None

**Reports:**

**Legal** – Dennis Davenport discussed the Bond issue with the Board.

1. Stated that the Board also needs to approve a resolution acknowledging the approval of the 8<sup>th</sup> Amendment to the Reimbursement Agreement.

Vince R. Williams made a motion to approve resolution acknowledging the approval of the 8<sup>th</sup> Amendment to the Reimbursement Agreement, seconded by Brian K. Jones. A vote was taken and the motion passed unanimously.

2. Reviewed the Board entering into an agreement with DAC to take care of future disclosures for outstanding Bond issues. One agreement for \$2500.00 and the other is for \$250.00 for each material event.

Laura Mullis made a motion to approve agreement with DAC to take care of future disclosures for outstanding Bond issues at a cost of \$250.00 for each material event. seconded by Vince R. Williams. A vote was taken and the motion passed unanimously.

**Finance** – Dan Post reviewed with the Board:

1. The May 2014 financial statement.
2. Requested approval for requisition Draw number 131 in the amount of \$37,310.71 from the construction account.

Bill Shell made a motion to approve draw number 131 in the amount of \$37,310.71 from the construction account seconded by Laura Mullis. A vote was taken and the motion passed unanimously.

**Project Management** – Tommy Craig reviewed with the Board:

1. Georgia EPD:
  - a. Conferences with EPD re: population Submitted revised mitigation Plan
2. Corps of Engineers:
  - a. Mitigation Plan:
    - i. June 10<sup>th</sup> – Submitted revised mitigation Plan
      1. 5,286.85 fewer stream credits required for purchase due to:
        - a. Adopt Schedule 1 implementation
          - i. Dam design and mitigation construction will run parallel
        - b. Primary Priority area factor
          - i. Adjacent to Pine Mountain Mitigation Bank
      2. Savings: \$97,806.73
    - b. Mitigation Contracts
      - i. Chattahoochee Mitigation Bank
        1. Current contract terms:
          - a. 3.74 wetland and 11,056.45 stream credits
          - b. Purchase price \$283,269.33
          - c. Closing Date: June 30<sup>th</sup>

2. Amendment requested by Bank:
  - a. 3.74 wetland and 4495 stream credits
  - b. Purchase price \$161,197.50
  - c. Closing Date: June 30<sup>th</sup>
- ii. Blue Creek Mitigation Bank
  1. Able to supply shortfall from Chattahoochee Bank
  2. Amended contract
    - a. 103,531.6 stream credits (1,284.55 add. credits)
    - b. Purchase price: \$2,007,333.68
    - c. Closing date: December 1<sup>st</sup>

Tommy Craig requested approval to amend the closing date on Chattahoochee Mitigation Bank for when funds are available and the Blue Creek Mitigation Bank in July or August 2014

Vince R. Williams made a motion to approve the amended closing date with the Chattahoochee Mitigation Bank at a cost of \$161,197.50, when funds are available, seconded by Brian K. Jones. A vote was taken and the motion passed unanimously.

Laura Mullis made a motion to approve the amended closing date with the Blue Creek Mitigation Bank in July or August 2014 at a cost of \$2,007,333.68, seconded by Brian K. Jones. A vote was taken and the motion passed unanimously.

### 3. Project Management

- a. May 23<sup>rd</sup> – presented project overview at Union City work session
- b. June 4<sup>th</sup> – distributed Reservoir Overview to Authority members

**Financial Consultant:** David Gray and Tom Owens reviewed with the Board:

- That the Board's Bonds are an A Rating
- Bond Insurance
- Bond Validation
- Swap Termination with BOA
- Called Meeting needed Tuesday 6/17/14 at 6:00
- Updated the Board on the Bonds

Dennis Davenport stated that the Board needs to adopt Disclosure policies as requested be the Underwriter's Counsel,

Vince R. Williams made a motion to adopt the Disclosure policies as requested by the Underwriters Council, seconded by Laura Mullis. A vote was taken and the motion passed unanimously.

**Executive Session:** No Executive Session needed

The Board reviewed the Executive Session Minutes from the May 13<sup>th</sup>, 2014 meeting.

Laura Mullis made a motion to approve the Executive Session Minutes from the May 13<sup>th</sup>, 2014 meeting, seconded by Brian K. Jones. A vote was taken and the motion passed unanimously.

Bill Shell made a motion approve the Called Meeting on Tuesday June 17<sup>th</sup>, 2014 at 6:00 pm, seconded by Brian K. Jones. A vote was taken and the motion passed unanimously.

J. Clark Boddie stated that Tomorrow World stated that due to slow ticket sales they requested that the Authority amend fee for parking to \$12,000.00. If ticket sales go up and they need more parking, they will be glad to pay the \$20,000.00.

Laura Mullis made a motion to reduce the parking fee \$12,000.00 for Tomorrow World. And if ticket sales go up and they need more parking, the fee will go up to \$20,000.00, seconded by J. Clark Boddie. A vote was taken and the motion passed unanimously.

Vince R. Williams made a motion to adjourn the meeting, seconded by Brian K. Jones. A vote was taken and the motion passed unanimously.

The meeting adjourned at 9:00 PM

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J. Clark Boddie, Chairman

July 08<sup>th</sup> 2014

Date Minutes Approved by Board